Kibble & Prentice USI

Risk Strategies
Risk Management & Claims Resolutions Specialists

Greg Skorheim, Senior Vice President, Claims Resolution

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Another Win for our Clients

LOSS DESCRIPTION

A fire at their large apartment complex necessitated a costly post-fire abatement of mold by our property management client.

KEY CHALLENGES

- The client's insurer initially denied this approximately $100,000 claim cost after their investigation found that this type of loss event was excluded from the insurance policy.
- Mold is a typical exclusion on commercial property insurance policies and we knew it would be a tough battle to get the insurer to reverse their position.

CLAIM RESOLUTION HIGHLIGHTS

We first identified these additional costs and convinced the reluctant client that our further analysis of labor costs would prove fruitful. We then prepared an effective labor cost analysis to clearly show that the client had suffered extensive additional costs.

CLIENT RESPONSE

- Our thorough analysis of the insurance policy and case law helped us develop a compelling argument to counter the insurer's coverage denial.
- After an energetic give and take with the insurer, they agreed to pay the entire cost that the client incurred to abate the mold.
- Oh, and by the way, our fees to assist the client with the resolution of their property claim from this catastrophic fire were reimbursed by the insurer under their "Professional Fees" coverage!

CLAIMS RESOLUTION SERVICES ALERT

Successful resolution of our clients' property and casualty claims requires the resources of a team of technical professionals with a wide array of talents. These experts all contribute to investigating, valuing, and resolving each claim we undertake. Our team includes experts in business valuation, forensics accounting, engineering, risk management, economics and property appraisal.

We recently assisted a client with the resolution of a complex property claim from a catastrophic fire. While we focused on assessing, valuing, documenting and resolving their claim with their insurers, our client was able to stay focused on receovering their complex business operations.

This example is typical of the many coverage and valuation issues that can come up in a large property claim. Having the ability to match resources with the insurer is critically important to the successful recovery of the client's claim. Please feel free to call us if your client has a challenging claim to resolve.

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COMMERCIAL SERVICES

Business Insurance

- Property, Auto and Liability
- Workers' Compensation
- Surety
- Directors & Officers Liability
- Employment Practices Liability
- Professional Liability

Risk Management Consulting

- Risk Assessment
- Advocacy
- Claims Resolution

Employee Benefits

- Health & Welfare Benefits
- Retirement Plan Services
- Executive Benefit Services
- Voluntary Benefits

Business Resources

- Corporate Transaction Services
- Business Continuation Planning

PRIVATE CLIENT SERVICES

Investment Management

Estate Planning

Risk Management

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